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FOR IMMEDIATE RELEASE

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COMPANY LAUNCHES TO SATISFY UNMET NEED. KRYOSPHERE FOR BIOSTORAGE – FREEZING IS ABSOLUTE

Research Triangle Park – Every week irreplaceable biospecimens and years of work are lost when a research freezer fails. Addressing this issue is a new company, Kryosphere (www.kryosphere.com), which is opening the first independent biostorage facility in North Carolina. In less than three months the company secured over \$1,000,000 in working capital with debt financing and an equity capital base from regional angel investors. Kryosphere will open its first facility in Research Triangle Park in May of this year.

Led by the team of Doug Baker, Eric Hallman, and Neil Jones Kryosphere provides secure biostorage, cold-chain logistics, and clinical sample management to the academic, government, and commercial research and services community.

Kryosphere's first facility provides secure storage for over 5 million samples at ultra-low temperatures. With backup systems, emergency response teams and 24/7 monitoring, Kryosphere provides confidence in the safety and integrity of irreplaceable research samples. Kryosphere's inventory control systems and 24 hour access means researchers can get their samples when they need them. "With the hundreds of thousands of samples in the RTP and Triad area Kryosphere meets a growing need for safe and reliable storage. Why take chances?" says A. Neil Jones, VP for Scientific Operations.

Kryosphere also provides specialized logistical services for moving samples or entire freezers and liquid nitrogen tanks. Kryosphere's specially equipped vehicles ensure sample integrity from door to door.

Inadequate clinical sample management can adversely affect clinical trial outcomes. Kryosphere's expertise in clinical sample management and tracking services means that samples are maintained in optimal conditions to support clinical trials.

Doug Baker, CEO, states "Kryosphere is an extension of any research or service group that handles samples. We take on that responsibility so they can focus on their core business."